

General Assembly

Proposed Bill No. 672

January Session, 2015



Referred to Committee on JUDICIARY

Introduced by: SEN. KELLY, 21st Dist.

AN ACT CONCERNING A MINOR CHILD WHO IS A BENEFICIARY OF AN IRREVOCABLE LIFE INSURANCE TRUST.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 45a of the general statutes be amended to provide that the
- 2 parent or guardian of a minor child beneficiary of an irrevocable life
- 3 insurance trust shall designate a virtual representative for the minor
- 4 child and that such virtual representative shall designate a person to
- 5 receive an annual notice which informs such beneficiary that he or she
- 6 may receive moneys being paid as premiums.

Statement of Purpose:

To protect minor children beneficiaries.

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